

**GOVERNMENT OF INDIA
POWER
LOK SABHA**

UNSTARRED QUESTION NO:2459
ANSWERED ON:06.03.2003
SOVEREIGN GUARANTEE TO PRIVATE SECTOR POWER PROJECTS
SURESH RAMRAO JADHAV (PATIL)

Will the Minister of POWER be pleased to state:

- (a) whether the Government has given sovereign counter guarantees so far in private sector power projects;
- (b) if so, the details thereof, Stat-wise; and
- (c) the extent to which these power projects are likely to help in generating electricity in the country?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF POWER (SHRIMATI JAYAWANTI MEHTA)

(a) : Yes, Sir.

(b) : Government of India has provided counter guarantee to 6 private sector power projects viz. the 740 MW Dabhol (Phase-I) and 1082 MW Bhadrawati power projects in Maharashtra, 216 MW Jegurupadu (Phase-I) and 1040 MW Visakhapatnam projects in Andhra Pradesh, 250 MW Neyveli – Zero Unit project in Tamil Nadu and 420 MW Ib Valley project (Units 3 & 4) in Orissa.

(c) : Three of the projects viz. Dabhol (Phase-I), Jegurupadu (Phase-I) and Neyveli – Zero Unit having a total capacity of 1206 MW have been commissioned. Counter guarantees given for the Bhadrawati and Visakhapatnam project have lapsed due to inability of the projects to comply with the required conditions. Counter guarantee given to the Ib Valley project has also lapsed since the project parameters have been changed with the new capacity being 500 MW (Units 5 & 6).